

**Minutes**  
**Board of Directors Meeting**  
**Nebraska Northwest Development Corporation**  
**January 18, 2008**  
**Prairie Pines, 7:00 a.m.**

**Present:** Tim Donahue, Roy Fitzgibbon, Emily Klein, Don Blausey, Donny Grantham, Sandy Powell, Jim Dickey, Eric Fuller, Greta Kickland, Kristie Dexter, Morie Carnahan, Bryce Landen  
**Absent:** Zane Limbach  
**Staff:** Brenda Johnson, Jodene Penny

**Call to Order and Introductions** - President, Tim Donahue, called the meeting to order at 7:00 a.m.

**Elections**

Tim offered to serve another term. Roy moved to elect Jim for President. Eric seconded. Nominations closed. Jim will be president.

Emily moved to elect Eric for Vice President. Don seconded. There being no other nominations, motion carried.

Eric moved to elect Kristie for Treasurer. Emily seconded. There being no other nominations, motion carried.

Roy moved to elect Emily for Secretary. Don seconded. There being no other nominations, motion carried.

Tim moved to elect Roy for Director at Large on the Executive Board. Bryce seconded. There being no other nominations, motion carried.

Morie Carnahan is the Chamber representative to the NNDC Board. NNDC needs a representative to the Chamber Board. An appointment will be made next meeting.

**Resolution 2008.01/14-2**

Eric moved the board approve Resolution 2008.01/14-2 regarding the Letter of Conditions and Loan Agreement for the Intermediary Relending Program. Bryce seconded, motion carried.

**Minutes**

Tim moved to approve the November 21, 2007 minutes. Bryce seconded, motion carried.

**Financials**

Don moved to approve the November and December 2007 financials with the correction of the December Scott Roberts Electric outstanding balance and the duplication of balance for DRW Enterprise. Bryce seconded, motion passed.

**Committees**

*Loan Committee* – Recommended approval for The Bean Broker loan in December.

*Personnel Committee* – Brenda's annual evaluation was completed. The holidays were addressed and a "recommendation was made" for the insurance. Jim will circulate the recommendation for a decision.

*Membership Committee* – Has not met.

*Executive Committee* – The Bean Broker was approved. The closing was January 16, 2008.

*Events Committee* – Annual meeting is done. Later in the summer there will be a public meeting.

**Director's Report – (see attached)**

**Farming Contract** has been signed and is completed.

**Conflict of Interest**

The conflict document was read as required to inform all directors of their responsibility to disclose potential conflicts.

**Other Business** – Jim requested that Brenda share her vision for 2008. He also requested that the board write what they think NNDC's priorities and goals should be for the future and send them to his office or e-mail.

Tax Increment Financing (TIF) was discussed. Brenda will create a sheet with the TIF requirements and e-mail them to the board.

Bryce noted that Crow Butte is expanding and hoped NNDC could be a part of it. Eric said he would talk to Jim Stokey and see what could be done.

**Adjourn**

Eric moved to adjourn at 8:15 a.m.